



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	14-05-2024	13-05-2024	Chng	%Chng
Spot	22217.85	22104.05	113.8	0.51%
Fut	22312	22201.1	110.9	0.50%
Open Int	11210825	11949775	-738950	-6.18%
Implication	SHORT COVERING			
BankNifty	14-05-2024	13-05-2024	Chng	%Chng
Spot	47859	47754.1	104.9	0.22%
Fut	48095.1	48003.7	91.4	0.19%
Open Int	2372970	2340540	32430	1.39%
Implication	LONG BUILDUP			

Nifty Technical View : 15-05-2024

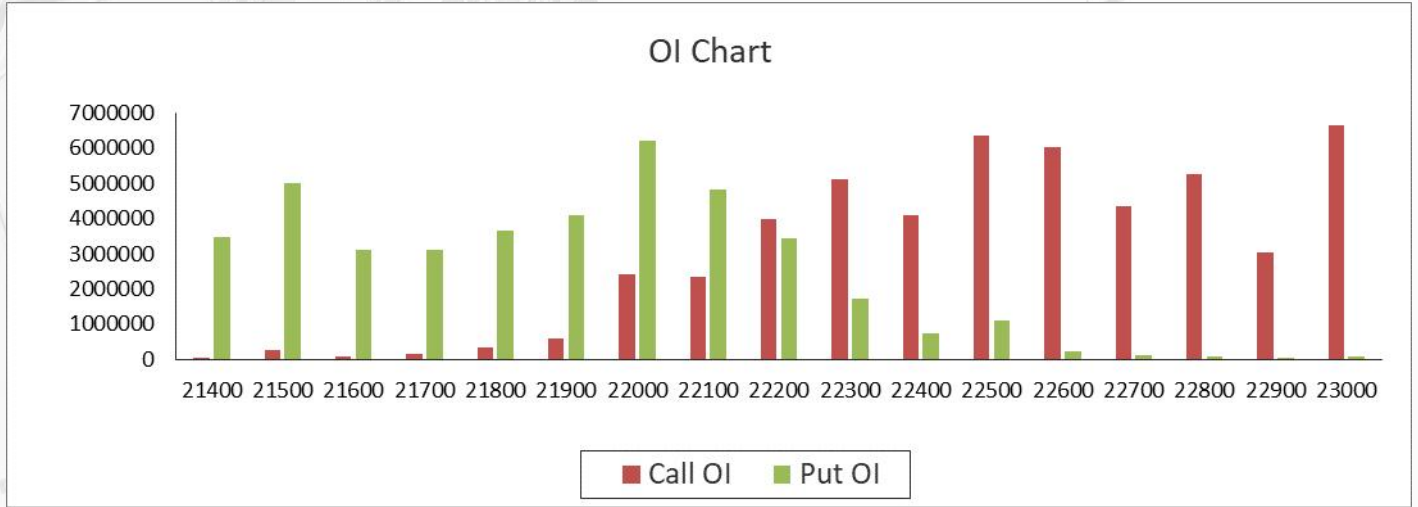
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22217.9	22001	22109	22190	22298	22379

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22218 with a gain of 114 points. On the daily chart the index has formed a long Bullish candle forming higher High-Low formation indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 22050 level it would witness selling which would lead the index towards 22000-21900 levels. However if index crosses above 22300 level it would witness pullback rally which would take the index towards 22350-22400.

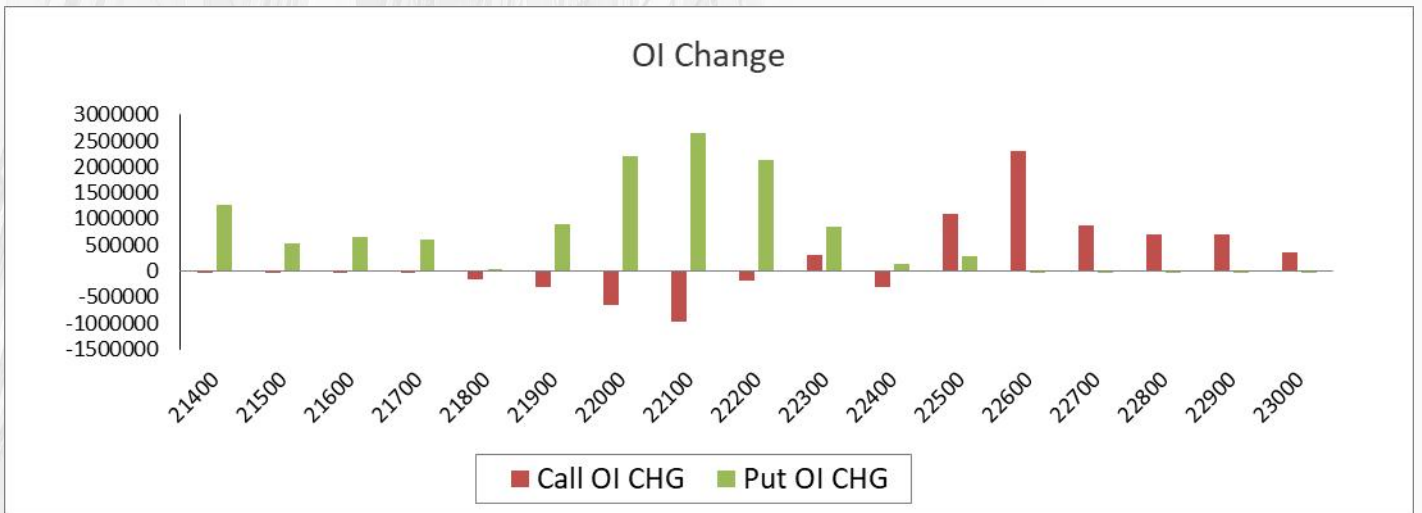


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 16-05-2024



Nifty Open Interest Change : Weekly Expiry 16-05-2024



- India Volatility Index (VIX) changed by -0.68% and settled at 20.46.
- The Nifty Put Call Ratio (PCR) finally stood at 0.88 vs. 0.78 (13/05/2024) for 16 May 2024 weekly expiry.
- The maximum OI outstanding for Call was at 23000 with 66.38 lacs followed by 22500 with 63.46 Lacs and that for Put was at 22000 with 62.24 lacs followed by 21500 with 50.03 lacs.
- The highest OI Change for Call was at 22600 with 22.95 lacs Increased and that for Put was at 22100 with 26.59 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22300– 22100 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ABB 30 May 2024	8097.8	1.14	1426625	17.14	7976	8178
MARICO 30 May 2024	603.9	1.29	16720800	15.57	590	616
APOLLOHOSP 30 May 2024	5876.05	0.44	2300250	12.83	5791	5937
OBEROIRLTY 30 May 2024	1540.15	3.54	5300400	10.62	1500	1561
JINDALSTEL 30 May 2024	983.45	4.42	12295000	8.08	948	1004

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PVRINOX 30 May 2024	1295.5	-2.12	5730153	13.08	1273	1331
CIPLA 30 May 2024	1361	-4.36	12674350	11.77	1338	1401
SHREECEM 30 May 2024	26129	-0.08	472000	9.27	25712	26563
UPL 30 May 2024	513	-4.58	42045900	8.13	500	530
BERGEPAIN 30 May 2024	493.85	-0.54	17851680	6.96	488	499

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
HDFCAMC 30 May 2024	3700.85	0.63	2749200	-3.51	3659	3740
RECLTD 30 May 2024	523.45	0.5	46428000	-3.39	516	530
HINDCOPPER 30 May 2024	379.05	2.46	29778050	-2.79	373	384
CANBK 30 May 2024	569.5	2.67	60286950	-2.19	560	576
CANFINHOME 30 May 2024	750.9	1.12	4206150	-2.04	742	758

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 30 May 2024	1262.15	-2.16	8819375	-4.27	1241	1288
POLYCAB 30 May 2024	6360.35	-1.58	2164600	-3.17	6254	6484
BRITANNIA 30 May 2024	5154.95	-0.06	2532000	-2.56	5081	5203
MUTHOOTFIN 30 May 2024	1678.05	-0.47	5738700	-2.52	1661	1696
JKCEMENT 30 May 2024	3942.25	-0.37	645125	-1.38	3891	3981

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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